

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have sufficient available funds in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- *We have standard overdraft practices that come with your account.
- *We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- *Checks and other transactions made using your checking account number
- *Automatic bill payments

After August 15, 2010, we will no longer authorize and pay overdrafts for the following types of transactions unless you authorize us to do so:

- *ATM transactions
- *Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if GP Louisiana FCU pays my overdraft?

- *We will charge you a fee of \$30.00 each time we pay an overdraft.
- *Also, if your account is overdrawn for 5 more consecutive business days, we will charge an additional \$5.00 per day.
- *There is no limit on the total fees we can charge you for overdrawing your account.

What if I want GP Louisiana FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

After August 15, 2010, if you want us to authorize and pay overdrafts on ATM and debit card transactions, complete the form below and return to any branch office or mail to:

GP Louisiana FCU
PO Box 520
Zachary, La. 70791

 I want GP Louisiana FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **do not** want GP Louisiana FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Member Number: _____ Savings- 01 Checking-75 Checking-76

Name (please print): _____ Date: _____